

Christ Church Portsdown



Annual Report and Accounts 2017

**Ecclesiastical Parish of Christ Church, Portsdown
Registered Charity No: 1137597**

**Annual Report and Financial Statements
For the year ended 31 December 2017**

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Independent examiner's report to the members/trustees of Christ Church, Portsdown Parochial Church Council.

I report on the accounts for the year ended 31 December 2017, which are set out on pages 4 to 19.

Respective responsibilities of the Trustees and the Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent examination is needed.

It is my responsibility to

- Examine the accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of Independent Examiners Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed.....

Julia Scott
78 Hambledon Road
Waterlooville
Hants PO7 6UP

11th April 2018

AIMS AND PURPOSES

The Parochial Church Council of the Ecclesiastical parish of Christ Church Portsdown is registered as a charity with the Charity Commission and has the charity commission registration number 1137597.

Christ Church Portsdown Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Andrew Wilson, in promoting in the ecclesiastical parish the whole mission of the Church, spiritual, pastoral, evangelistic, social and ecumenical to the benefit of individuals and society as a whole. It provides facilities for public worship and community activities. The PCC is responsible for the maintenance and development of the church building (known as Christ Church) and the church hall (known as Christ Church Hall).

OBJECTIVES AND ACTIVITIES

The PCC is committed to enabling as many people as possible to worship God at our church and to become part of the community at Christ Church. This involves providing a variety of services of worship and other activities to enable people to encounter God through worship and prayer, word and sacrament, expounding the teachings found in the Bible and providing pastoral care for those living in the parish.

To facilitate this work, it is vital that the fabric of the church buildings is maintained and developed.

ACHIEVEMENTS AND PERFORMANCE

Introduction

Christ Church Portsdown, consecrated in July 1874, is built in the early Norman style with a sixty foot tower. Its construction is in Portland stone with flints taken from the chalk of Portsdown Hill and bedded in black mortar. The building is situated on the northern boundary of Portsmouth, Cosham district, set back from the east side of the A3 London Road, just north of the crest of Portsdown Hill. It stands in its own Churchyard surrounded by trees. As the Church does not have mail deliveries it does not have its own postcode, however, postcode PO7 5BU identifies housing immediately to the north of the church hall. Behind the Church, together with an extension to the Church burial grounds, is a Military Cemetery managed by the Commonwealth War Graves Commission.

The Parish includes parts of Cosham and Widley: the latter being in the Borough of Havant, however all of Christ Church Parish is in the Diocese of Portsmouth.

The Church correspondence address is c/o Portsdown Vicarage, 1a London Road, Widley, Waterlooville, PO7 5AT. The Church has its own website: www.christchurchportsdown.org

Overview of the Year

Within the church congregation 2017 will be remembered as a sad year, when a number of long-standing church members died. Overall attendance fell and teenagers are noticeably absent from our congregations. However, we do have a healthy number of young families attending.

2017 was a quiet year financially. There was no significant expenditure on the church building as we took a break from the development project. The church hall continued to contribute to church funds.

Revd Andy Wilson (Vicar) spent six months on a half-time secondment to the parish of Warblington & Emsworth. Although he maintained leadership of the parish, his time and attention were divided. During this time Revd Max Cross (Assistant Curate in the parish of Sheet) served as part-time Interim Minister at Christ Church. His involvement in leading and preaching at Sunday and midweek services was greatly appreciated, but he did not take part in PCC or other committees. Revd Mark James (Assistant Curate) was ordained as Priest (self-supporting) in July.

For much of the year, there was no paid parish administrator. Mrs Helen Love resigned at the end of 2016 and the post remained vacant until November, when Mrs Sarah Pearce was appointed.

The PCC no longer employs a gardener. The maintenance of the churchyard is carried out by volunteers.

As the number of children in our services continued to grow, we began to offer Godly Play in the church hall on some Sundays. This will be monthly during 2018.

Church Roll and Attendance

At the end of 2017 the Roll stood at 110 (126 in 2016), with 57 (66) living within the parish and 53 (60) living outside the parish boundaries. Once more, over 50% of members live in the parish.

After some growth in 2016, attendances fell during 2017.

Average attendance was 12 at the 8.00 service (13 in 2016), 87 at the 10.30 service (92 in 2016), and 24 at evening services (24 in 2016).

At the end of the year we estimated our worshipping community (those who attend services at least once per month) to be about 143 (down from 159 in 2016). Six of our regular attenders died and a further eight moved away from the area.

There were 15 baptisms in 2017 (9 in 2016). This was the highest number of baptisms for over a decade. In contrast, there were only 3 weddings (10 in 2016). This is possibly the lowest number of weddings in the history of the church. There were 15 funerals in church (5 in 2016) and a further 6 funerals taken by parish clergy at a crematorium or cemetery (9 in 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Clergy

The Revd Andrew Wilson has been Vicar of Christ Church since October 2007. He was co-licensed as Assistant Curate in the parishes of Crookhorn and Purbrook in September 2013 and licensed as Joint Area Dean of Havant in October 2014.

The Revd Mark James was ordained as SSM Curate at Christ Church in July 2016.

The Revd Sandra Phillips and The Revd Tyrone Hillary both have the bishop's Permission to Officiate in the Diocese and assist with occasional services. They are not members of the PCC.

The Revd Connie Sherman was licensed as Priest-in-charge of Purbrook and Assistant Curate in the parishes of Portsdown and Crookhorn in June 2013.

The Revd Peter Hall was licensed as Priest-in-charge of Crookhorn and Assistant Curate in the parishes of Portsdown and Purbrook in September 2013.

The cluster ministers (Connie Sherman and Peter Hall) are officially members of the PCC, but have elected not to receive agendas and minutes and do not attend meetings.

PCC Membership

The method of appointment of PCC members is set out in the Church Representation Rules. All churchgoers are encouraged to register on the Church Electoral Roll and stand for election to the PCC as well as assist with other roles and duties within the Church.

Governance follows Christian principles, Canon law, Church Representation Rules and guidelines laid out in the Charities' Act 2011. This report also conforms to the PCC guide to the Statement of Recommended Practice (SORP) 2005, Charity Commission reporting guidelines and Church Accounting Regulations 2006.

Members of the PCC are either ex officio or elected at the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. The following served as members of the PCC during 2016.

<i>Incumbent:</i> Revd Andrew Wilson (<i>Chair</i>)	<i>Representative on the Diocesan Synod, Deanery Synod and PCC:</i> Mr Andy Minchin
<i>Curate</i> Revd Mark James	<i>Representative on the Deanery Synod and PCC:</i> Mrs Ruth Fowler
<i>Curates (Cluster Clergy)</i> Revd Connie Sherman (<i>non-attending</i>) Revd Peter Hall (<i>non-attending</i>)	<i>Elected members:</i> Mr Roger Banks Mr Matthew Brown (from April 2017) Mr Stuart Davies Mr Matthew Doe (until April 2017) Mrs Ismay Doughty (from April 2017) Mr Keith Fisher Mrs Karina Golledge (from April 2017) Mrs Dee Humphris Mrs Ros Molloy Mr Sebastian Olway Mrs Vicky Stephen (until April 2017) Ms Jaimie Way (from April 2017) Mr Roy West Mrs Jennifer Whiteside (until April 2017)
<i>Reader:</i> Mrs Sandra Morgan	
<i>Wardens:</i> Mr Dave Fowler (<i>Vice Chair</i>) Mrs Diana Hutchins (to April 2017) Mr Stephen Anderson (from April 2017)	
<i>PCC Officers</i> (attend PCC meetings, but not as voting members) <i>Hon. Secretary:</i> Mr Graham Olway <i>Hon. Treasurer:</i> Mrs Jacqui Wilson	

Sub-committees

The PCC operates a number of committees that meet as required and report to the PCC

Standing Committee: has the power to transact business of the PCC, subject to any direction given by the PCC. Chaired by the Vicar.

Hall Management: oversees the management of Christ Church Hall and coordinates hall maintenance. Chaired by Mr Dave Fowler, churchwarden.

- Mission Support: advises the PCC on mission donations, liaison, prayer support and relief appeals. Chaired by the Vicar.
- Music and Worship: gives consideration to the corporate worship of the Church with particular reference to the use of music in worship. Chaired by the Vicar.

Mission Support

Mission support remains a priority and is guided throughout the year by the Mission Support Committee. Over £7,600 plus services, goods and produce were distributed to charities and individuals during 2017 as well as prayer and practical support. This is around 8% of the unrestricted income of the church, short of the 10% which we aim for, although there is also a steady stream of goods donated for the food bank and gifts given at Harvest and Christmas for The Roberts Centre and All Saints Hostel. The Mission Committee at its meeting in November decided to increase the usual PCC grant to our Mission of the Month beneficiaries to £375 in 2018 (from £350 in 2017). The church views mission and relief as of vital importance and rejoices to reflect that in its giving.

Communications

Internal communication is principally through the Sunday Notice Sheet produced weekly by Barbara Doe and the Vicar, the *Portsdown Post* magazine edited by Ruth Fowler, and website (www.christchurchportsdown.org) edited by Matthew Doe. The volunteers' time and contributors' efforts continue to be essential in keeping open the main avenues of external communication and assisting to provide and promote the public face of the Church.

PCC Business Review of the Year

The PCC met 10 times in 2017 with an average attendance of 81% (76% in 2016). The topics covered by the PCC each month are summarised in the *Portsdown Post* and the latest approved minutes are displayed at the rear of church.

Throughout the year the PCC received numerous letters of thanks from various charities and beneficiaries of the goodwill and donations made by the congregation and supporters of Christ Church. With the leadership of the Vicar, the PCC has sustained the essential business of the Church, while also considering the future of the church following the *Leading your Church into Growth* programme.

Building Development

The PCC has agreed that the primary aim of the church building should be to provide a 'sacred space' where people, be they members of our church or not, can be aided as they seek to encounter the living God. This aim is supported by the secondary aims of being a place where worshippers can enjoy fellowship with one another and where community focussed events can be held.

A review carried out in 2010 concluded that the building was not fit for these purposes. It was uncomfortable, cluttered and lacked basic facilities. Therefore improvement was essential for the sake of the continuing proclamation of the Gospel in this parish.

Since 2010 the following improvements have been achieved

- Installation of high quality projection system
- Installation of water supply and sewerage system
- Lowering of north aisle floor

- Construction of tea and coffee preparation area and flower preparation area
- Installation of equipment to provide filter coffee
- Creation of space for Prayer Ministry
- Improvement of Children's area
- Improvement of storage in the tower
- Converted nave lighting to LED
- Construction of toilets in the existing porch
- Construction of a new entrance

The new entrance project is not yet complete; there are still plans to add an etching to the new large window on the north side of the entrance, to relocate the Deverell memorial plaque and to construct a permanent enclosure for the sound desk.

There is also a need for repairs to the roof at the west end of church and to the new door following a break-in.

Property Maintenance – Church, Hall and Grounds

The Standing Committee has taken the lead on church maintenance focusing on keeping the fabric and fittings in sound condition while working together with the building development group in recognition of likely planned improvements. The buildings committee was not active during 2017, but the role of the parish administrator (appointed November 2017) includes building related tasks. Normal maintenance requirements for heating systems, electrics, fire and access have all been maintained and the PCC has sought to keep bills to a minimum. A contract for bi-annual cleaning of gutters and gullies was awarded to T Coleborn at the beginning of 2017. This removes the requirement for volunteers to access the church roof, other than via the tower (for changing the flag).

Church Hall maintenance has been managed by the Church Hall Committee. All minor works have been undertaken by volunteers while contractors have been engaged to ensure the hall meets the required standards for its heating, fire and emergency provisions, all these requirements being duly certificated. The hall again returned a profit this year.

Victoria Poulton has been employed as church hall cleaner since 2014 and since 2016 her role has included cleaning the toilets and servery in church. At the end of 2017, she commenced sick leave which in early 2018 ran into maternity leave.

The churchyard is maintained by a faithful team of volunteers (the Rusty Cutters) and the church is cleaned by an equally faithful volunteer team.

Risk Management & Health and Safety

Risk Management is a statutory requirement; Health and Safety regulations require all churchgoers, visitors or contractors to reduce and report any risks. Equally any individual working with a group, such as Junior Church or Toddlers has responsibility for the safety of their meeting. Formal risk assessments should be carried out for any new or different activity. Hedley Trembath advises the PCC on Health and Safety requirements. The Church and hall are subject to risk assessment, fire risk assessment, has first aid equipment, accident books, and have regularly serviced fire extinguishers and fire exit signs ensuring compliance with the regulations. In this way the PCC ensures that its duty of care is fulfilled to the best of its abilities.

Child & Vulnerable Adult Safeguarding

The PCC has approved Child and Vulnerable Adult Protection Policies. A copy of the documents is held by the Parish Administrator and is available for inspection. Hedley Trembath is the PCC representative for safeguarding policies.

Treasurer's Report

Unrestricted income from our regular givers remained stable at £35K for the third year running which is particularly pleasing as a number of our members have moved away or passed on in the last year. Income via the Parish Giving Scheme continues to rise, helping to smooth out the cash flow and reducing the amount of work required from volunteer collection counters and the Gift Aid secretary. Hall rentals, fees and magazine takings were down on 2016, not least because we had fewer weddings (nearly £1K less was spent on flowers last year than the previous year), but increased giving for Gift Day and takings from events like the Summer Festival almost made up the shortfall. Understandably after the effort to build the toilets and new porch, restricted giving to the Building Development Fund was considerably reduced but continues to steadily build up the fund available to finish off that major project, which hopefully will be achieved in 2018. There was no expenditure from The Building Fund in 2017. There are still outstanding repairs and actions from the 2015 Quinquennial Inspection, in particular roof repairs which will have to be paid for in 2018 from our small unrestricted reserves. We can therefore not afford to be complacent despite the excess of income over expenditure in 2017.

Reserves & Investment Policy

Following the building development work carried out in 2016, Christ Church has no long term reserves. There are some restricted funds (monies that have been given to Christ Church either recently or in the past for use for particular purposes) – these are detailed at Appendix 2 on page 17 but held in the general bank account. Ideally a cash reserve of one month's Parish Share, when available, will be held.

Endowment funds where only the interest is used for specific restricted purposes (Appendices 3 – 5, page 18) are held with the Church of England deposit scheme. Collectively the Church of England reserves are invested through CCLA Investment Management Ltd. CCLA accords to the principles and ethical considerations of the Church of England Ethical Investment Advisory Group. Full details of the investment policy can be found on the Church of England website; <http://www.churchofengland.org/media/1376254/statement%20of%20ethical%20investment%20policy%20nov%202011.pdf>

This Annual Report is approved by the PCC on 15th April 2018 and signed on its behalf by the Chairman:

Signed _____

Print _____ Rev A.M.Wilson _____ Vicar/Chair of PCC

**Statement of Financial Activities for Christ Church Portsdown
on an Accrual Basis for the year ending 31 December 2017**

	2017			Totals	
	Unrestricted	Restricted	Endowment	2017	2016
	£	£	£	£	£
Incoming Resources					
Voluntary income	61671	7637		69308	82803
Activities generating funds	7889	633		8522	7544
Income from Investments		2	38	40	724
Income from Church activities	23263			23263	24683
Other incoming resources	457	195		652	48996
Total Incoming Resources	93280	8467	38	101785	164750
Resources Expended					
Cost of generating voluntary income	1505			1505	1067
Church Activities	90393	2973	38	93404	95478
Governance Costs	320			320	344
Building Development costs					155757
Total Resources Expended	92218	2973	38	95229	252646
Net gains(losses) before other recognised gains(losses)	1062	5494		6556	-87896
Year end endowment fund valuation gains			59	59	70
NET MOVEMENT IN FUNDS	1062	5494	59	6615	-87826
Balances brought forward 1 Jan	391042	4238	3656	398936	486762
Balances carried forward 31 Dec	392104	9732	3715	405551	398936

Balance Sheet at 31 December 2017

	2017			Totals	
	Unrestricted	Restricted	Endowment	2017	2016
	£	£	£	£	£
Fixed Assets					
Tangible (Hall site)	360000			360000	360000
Investment (rent on Scout HQ)	25			25	25
Depreciating Assets (equipment)	1620			1620	471
Total Fixed Assets	361645			361645	360496
Tangible Assets					
Stock (Stationery & sales stock est.)	200			200	200
Debtors	1952	211		2163	5189
Cash at bank and in hand	30187	9622		39809	31512
Investments			3715	3715	3656
Total Current Assets	32339	9833	3715	45887	40557
Liabilities					
Creditors: due in 1 year	-1880	-101		-1981	-2118
Total Liabilities	-1880	-101		-1981	-2118
Current assets less current liabilities	30459	9732	3715	43906	38439
Total Assets	392104	9732	3715	405551	398935
Church Funds					
Fixed Assets	361645			361645	360496
Short term deposits less liabilities	30459	9732		40191	34783
Endowment			3715	3715	3656
Total Church Funds	392104	9732	3715	405551	398935

Approved by the Parochial Church Council on 15th April 2018 and signed on its behalf by:

Signed _____

Print _____ Rev A.M.Wilson _____ Vicar/Chair of PCC

Signed _____

Print _____ Mrs J.R.Wilson _____ Honorary Treasurer

The notes on pages 12 to 19 form part of this account

Notes to the Financial Statement

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005 and Charity Commission requirements. The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, that are shown at market value on 31 December.

Funds

Endowment funds are funds, the capital of which is maintained, giving income arising from investment of the endowment. This is used as funding for the purpose for which the endowment was established.

Christ Church has the following Endowment Funds:

- Hawken Trust - with income paid to the Church Account by Direct Debit. Income is to be used to purchase materials for Sunday School or for bibles to be used at Christ Church.
- Fielding Trust is a grave trust - with income paid to the Church Account by Direct Debit. Charles Fielding set up the fund to assist maintaining the memorials on the grave of his wife and daughter.
- SLA Benn Trust - also a grave trust with the income paid to the Church Account by Direct Debit. Samuel Benn set up the fund to help maintain his wife's grave and memorial together with grass cutting and trimming around the grave.

Restricted funds represent:

- income from trusts, endowments or appeals which may be expended only on those purposes detailed in the terms of the trust, bequest or appeal.
- donations or grants received for a specific object or invited by the PCC for a specific objective. These funds may only be expended on the specific purpose for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Christ Church has the following Restricted Funds:
 - Choir fund - used to benefit Choir and Church Music.
 - Organ Fund - for expenditure on the organ.
 - New Wine Bursary fund – given to enable those who could not otherwise afford it to attend the summer conference known as New Wine.
 - Building Development Fund – used to improve (rather than repair) the Church building and facilities.
 - Lectern fund – representing the gift and associated tax reclaimed given by Rev and Mrs Hutchins to purchase a movable lectern for the church.
 - In addition restricted funds are given during the year to Mission charities (see page 19), but are usually sent to the charities within a few weeks.

Designated funds are funds that have come to the church unrestricted but that the PCC have decided to allocate to a particular use. This decision can be overturned by the PCC should the need arise.

Unrestricted funds are general funds that can be used by the PCC for ordinary purposes.

Incoming resources:

Dividends are accounted for when receivable. All other income is recognised when received. Cheques should be made payable to **Christ Church Portsdown**.

Resources expended:

Payments and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. All other expenditure is recognised when it is incurred, invoiced or is accounted for. Some specific events may be accounted for as a net transactions (often fetes & fayres) when volunteers deduct costs from the income of the event.

Debtors

The debtors figure of £2163 is comprised of:

£1432 HMRC for the tax reclaim on Gift Aided donations made in the fourth quarter of 2017.

£591 December hall rentals unpaid at year end.

£80 Mission Praise subscription for 2018

£60 Vicarage water rates.

Creditors

The creditors figure of £1981 is comprised of:

£300 Independent Examiner's fee.

£250 of wedding deposits and payments received for weddings in future years (returnable by law)

£21 of hall rental received in 2017 but relating to events in 2018.

£719 of hall & church utility bills relating to usage in 2017 but paid in 2018.

£240 for churchyard clearance carried out in December, paid for in January 2018.

£443 December 2017 Mission of the Month payment to the Children's Society made in 2018.

£8 Mission payment to CMS received in 2017 and paid in 2018.

Fixed assets

Consecrated and benefice property is not required to be included in the accounts by S.96(2)(a) of the Charities Act 1993. The PCC are the owners of Christ Church Hall and the surrounding land, the hall site valuation was carried out in late 2005 as part of the Parish Centre Project. Payment of a £25 annual peppercorn rent has been agreed in a lease with the Portsdown Scout and Guide Association. Any item which cost more than £1,000 is depreciated on a straight line basis over 4 years.

Investments

These are valued at market value at 31 Dec 2017 or an accrual adjustment made to 31 December annually.

Flower Arrangers sub account

Detailed transactions are recorded by the account holder in their own petty cash/records book and the overall income and expenditure is brought into the church account. The petty cash book is examined by the honorary treasurer and independent examiner and have been accepted as fair and reasonable records

Wages and Honorariums

An analysis of payments to employees, all part time, are shown in Appendix 1. Together these employees equate to less than one full time equivalent employee (FTE). The Parish Administrator and Hall Cleaner are paid for their services but no payments were large enough to attract national insurance liability on their own. In line with HMRC regulations for Real Time reporting of salary payments, Christ Church is registered as an employer, any tax liability is paid to HMRC quarterly, and all payments to employees are reported monthly. Organists that play at Christ Church are self-employed and therefore not Christ Church employees. Voluntary additional payments for the services of a Verger at weddings and funerals were all donated toward Church Funds.

Declaration of payments

The following serving members of the PCC have received funds from the PCC during the financial year 2017:

- Rev Andy Wilson has been paid expenses of office.
- part from remuneration of purchase expenses against receipts no other member of the PCC or Church membership has received any unrecorded expenses or remuneration.
- Cash payments are made by the Duty Warden to various organists for organ accompanied services.

Mission Payments

An analysis of External Mission payments is shown on page 19. Certain collections such as Christian Aid and some Children's Society collections are non-account transactions and do not pass through the Church Account (i.e. payments are made directly to the Charity concerned and not via the Church Treasurer).

Incoming Resources

	2017			Totals	
	Unrestricted £	Restricted £	Endowm't £	2017 £	2016 £
Voluntary income from donors					
Bequests	1000			1000	1000
Planned giving – envelopes	8648			8648	11100
Standing orders	4540	1280		5820	19258
Parish Giving Scheme	21898	1950		23848	14496
Loose Collection	5190	500		5690	7522
Gift Day	6280			6280	5459
Tax reclaimed from HMRC	10587	1093		11680	13591
Mission Giving		616		616	1062
Hall & Church Yard Donations	463			463	702
Flower Income		1182		1182	1886
Other Donations	3065	1016		4081	6727
Total Voluntary income	61671	7637		69308	82803
Activities generating funds					
Fund raising events	7306	633		7939	6814
Tea and Coffee Income	583			583	581
Sales of fund raising items					149
Total Activities generating funds	7889	633		8522	7544
Income from Investments					
Bank Interest and share profit		2		2	686
Income from Trusts			38	38	38
Total Income from Investments		2	38	40	724
Income from Church activities					
Portsdown Post	884			884	989
Fees	5649			5649	6112
Church Hall Rental Income	16705			16705	17557
Rent Scout & Guide HQ	25			25	25
Total Income from operating activities	23263			23263	24683
Other Incoming resources					
Grants	457	195		652	23996
Diocesan loan					25000
Total Other Income	457	195		652	48996
Total Receipts	93280	8467	38	101785	164750

Resources Expended

	2017			Totals	
	Unrestricted	Restricted	Endowm't	2017	2016
	£	£	£	£	£
Cost of generating voluntary income					
Fund Raising events	1505			1505	1067
Total Cost of generating inc.	1505			1505	1067
Church Activities					
Church & Mission					
Church	10206	284		10490	9942
Church Yard	1731	195	29	1955	3034
Church Hall	8907	471		9378	8490
Vicarage	696			696	543
Clergy & treasurer expenses	1288			1288	1142
Wages	3705			3705	5948
Mission-External	5506	616		6122	6772
Mission-Parish	371			371	207
Administration & Support					
Parish Share	53408			53408	53083
Service & Junior church support	1201	107	9	1317	1593
Church Office & Publishing	2026			2026	1450
Computer & web domain costs	327			327	275
Sundries	488	313		801	697
Tea and coffee expenses	533			533	358
Flower Costs		987		987	1944
Total Church Activities	90393	2973	38	93404	95478
Governance Costs					
PCC and Deanery expenses	20			20	44
Independent Examiners Fees	300			300	300
Total Governance Costs	320			320	344
Building fund expenditure					
Toilets and porch construction					124205
Support costs					6245
Loan repayment & costs					25307
Total Building fund expend.					155757
Total Resources Expended	92218	2973	38	95229	252646

Assets and Liabilities

	2017			Totals	
	Unrestricted £	Restricted £	Endowment £	2017 £	2016 £
Fixed Assets					
Tangible Assets					
Church hall	360000			360000	360000
Peppercorn Rent Scout & Guide	25			25	25
Depreciated Assets					
Cooker					471
Office printer	1620			1620	
Tangible Assets at 31 December	361645			361645	360496
Investment Assets					
Endowment Trusts					
Market value 1 Jan			3656	3656	3586
Revaluation Gain/(Losses)			59	59	70
Investment Assets at 31 December			3715	3715	3656
Current Assets					
Stock (Stationery & Sales items)	200			200	200
Debtors	1952	211		2163	5189
Cash at Bank and In hand					
General Cash account	536			536	180
Flower Arrangers cash		352		352	157
Current Account	18166	1263		19429	18319
Building Fund account	8567			8567	6046
Building Reserve account	2918	8007		10925	6810
Current Assets at 31 December	32339	9833		42172	36901
Liabilities					
Creditors: falling due in 1 year	-1880	-101		-1981	-2118
Current Liabilities at 31 December	-1880	-101		-1981	-2118

Christ Church Portsdown - Annual Report & Financial Statement 2017

Funds

	2017			Totals	
	Unrestricted £	Restricted £	Endowment £	2017 £	2016 £
Analysis of Fixed Assets					
Tangible Fixed Assets	361645			361645	360496
Total of Tangible Assets	361645			361645	360496
Analysis of Net Assets (by funds)					
Endowment Assets			3715	3715	3656
Current Assets	32339	9833		42172	36901
Liabilities	-1880	-101		-1981	-2118
Total of Net Assets	30459	9732	3715	43906	38439
Totals	392104	9732	3715	405551	398935

Appendices

Appendix 1 - Analysis of Wages and Honorariums

	Totals	
	2017 £	2016 £
Church Hall Cleaner	2594	2288
Church Yard Gardener	0	1144
Organist (Playing Rota)	720	680
Parish Administrator	391	1836
Verger	0	0
Totals	3705	5948

Appendix 2 - Apportionment Restricted Funds

Restricted Funds	Movements in the year		Totals at year end	
	Income £	Expenditure £	2017 £	2016 £
New Wine bursary fund	0	-313	0	313
Choir & Music Fund	0	-107	0	107
Organ Fund	0	-284	349	633
Lectern	813	0	813	0
Building Development Fund	5661	0	8218	2557
Total	6474	-704	9380	3610

Appendix 3 - Fielding Endowment Trust Fund

	Share Value £	2017		Totals	
		Receipts £	Expend £	2017 £	2016 £
Fund value 31 December					
Share Value on 31 Dec - 99 Shares	166			166	167
2017 Transactions					
Interest receipts		6		6	7
Maintenance of Fielding grave/graveyard			-6	-6	-7
Fund Share Holding & value 31 December	166	6	-6	166	167

Appendix 4 - Benn Endowment Trust Fund

	Share Holding £	2017		Totals	
		Receipts £	Expend £	2017 £	2016 £
Fund value 31 December					
Share Value on 31 Dec – 43 Shares	703			703	643
2017 Transactions					
Interest receipts		23		23	19
Maintenance of Benn grave/graveyard			-23	-23	-19
Fund Share Holding & value 31 December	703	23	-23	703	643

Appendix 5 - Hawken Endowment Trust CBF Deposit Fund

	Deposit Fund £	2017		Totals	
		Interest £	Expend £	2017 £	2016 £
Fund value 31st December	2846			2846	2846
Interest receipts		9		9	12
Expenditure on Lighthouse			-9	-9	-12
Total Holding at 31 December fixed at £2846					
Fund Value & Interest to c/a 31 December	2846	9	-9	2846	2846

Christ Church Portsdown - Annual Report & Financial Statement 2017

Mission Giving in 2017

<u>Mission</u>	<u>Month</u>	<u>PCC Grant</u>	<u>Rest. funds collected</u>	<u>Amount paid out</u>	<u>Date paid</u>	<u>Cheque No.</u>
The Leprosy Mission	January	£350.00	£25.25	£375.25	13/02/2017	BACS
Church Mission Society	February	£500.00	£22.82	£515.32	02/03/2017	BACS
Tearfund	March	£350.00	£207.50	£557.50	13/04/2017	BACS
Barnabus Fund	April	£350.00	£5.00	£355.00	16/05/2017	BACS
Christian Aid	May	£350.00		£350.00	09/06/2017	3499
Mission Aviation Fellowship	June	£350.00	£5.00	£355.00	23/07/2017	3500
Mission to Seafarers	July	£350.00	£29.06	£379.06	17/08/2017	3502
Portsmouth School Pastors	August	£350.00	£29.00	£379.00	20/09/2017	3503
Church Army	September	£350.00		£350.00	05/10/2017	3504
Bible Reading Fellowship	October	£350.00	£5.00	£355.00	06/11/2017	BACS
Simeon's Trustees	November	£350.00		£350.00	11/12/2017	BACS
Children's Society	December	£350.00	£93.15	£443.15	08/01/2018	BACS
Peter & Sally Bartlett		£300.00		£300.00	17/02/2017	BACS
Havant Deanery for Koforidua		£50.00		£50.00	06/04/2017	BACS
Hellen Ogwal		£300.00		£150.00	16/05/2017	BACS
				£150.00	18/11/2017	BACS
Hants Historic Churches		£50.00		£50.00	25/11/2017	S/O
National Churches Trust		£50.00		£50.00	25/11/2017	S/O
UCB		£50.00		£50.00	18/11/2017	3507
Royal British Legion (from cash collection at service)		£200.00		£200.00	14/11/2017	3506
DEC East Africa Appeal Tearfund)		£155.68	£194.32	£350.00	30/03/2017	BACS
<u>Totals</u>		<u>£5,505.68</u>	<u>£616.10</u>	<u>£6,121.78</u>		

Monetary gifts that did not go through the Church Accounts:

AFIA (Mothers' Union)	Feb/March		from Lent lunches	£200.00
Christian Aid	May	£268.23 Church	£521.96 Big Brekkie	£790.19
Royal British Legion	November		collection tin	£299.66
Children's Society	December		Christingle collection	£234.70
<u>Total</u>				<u>£1,524.55</u>

Plus gifts of food, clothes, toys etc to:

The Robert's Centre, All Saints Hostel, Havant Women's Aid, Southampton Seafarer's Centre, Family Church food bank